

STATE OF INDIANA
BEFORE THE BOARD OF CLARK COUNTY COMMISSIONERS

ORDINANCE NO. 14-2024

**AN ORDINANCE ESTABLISHING A NON-REVERTING FUND
FOR THE DEPOSIT OF BOND PROCEEDS FUNDS AND FOR THE
DISBURSEMENT OF COSTS RELATED TO THE
CLARK-FLOYD LANDFILL BARRIER AND SLURRY WALL PROJECT**

WHEREAS, the Board of Commissioners of Clark County, Indiana (the “Board”), is the executive body of Clark County Government pursuant to the provisions of Ind. Code § 36-2-2-2; and,

WHEREAS, the Board is also the legislative body of Clark County Government pursuant to the provisions of Ind. Code § 36-1-2-9; and

WHEREAS, Clark County is issuing revenue bonds to pay for the cost of a barrier and slurry wall project at the Clark-Floyd Landfill; and

WHEREAS, as a requirement of the said revenue bond issue, a local, non-reverting, fund for the purpose of receipting, holding and expending allowable project bond receipts and bond and project expenses must be established; and

WHEREAS, the Board now desires to establish the “2024 Landfill Bond Proceeds Fund” for the above-stated purpose.

NOW, THEREFORE, IT IS HEREBY ORDAINED BY THE CLARK COUNTY COMMISSIONERS, AS FOLLOWS:

1. **Establishment:** The 2024 Landfill Bond Proceeds Fund (the “Fund”), which is assigned **Fund Number 4804**, is hereby established as a non-reverting fund to be administered and maintained by the Clark County Auditor.
2. **Deposits into the Fund:** Only monies from the said revenue bond issue (and any matching grant funds, if applicable) shall be deposited into the Fund.
3. **Purposes of Permitted Expenditures from the Fund:** Money in the Fund shall be used only to pay those expenses allowed under the revenue bond issue rules and regulations for the said landfill project.
4. **Term of Fund:** The term of existence of the Fund shall be perpetual until the Fund is fully expended or terminated by subsequent ordinance adopted by the Board.

5. **Auditor's Duty to Manage the Fund:** The Clark County Auditor is hereby directed to maintain and manage accurate accounting information regarding the receipts, expenditures, and balances of the Fund as well as any reporting requirements pursuant to Indiana law.

6. **Effective Date:** This Ordinance shall be in full force and effect upon its passage and promulgation as evidenced by the affirmative signatures of the undersigned as the majority of the duly elected and serving members of the Board.

So Ordained this 18th day of July, 2024.

Members voting "NO":

Bryan Glover, Commissioner

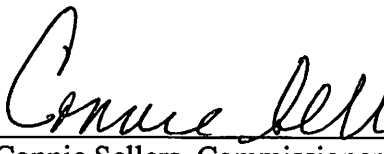
Connie Sellers, Commissioner

Jack Coffman, Commissioner

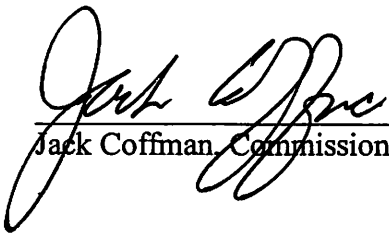
Members voting "YES":



Bryan Glover, Commissioner



Connie Sellers, Commissioner



Jack Coffman, Commissioner

Attested by:



Danny Yost, Clark County Auditor