

STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE



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March 4, 2025

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Clark County Auditor

The Department has completed the review of the property tax relief rate calculation and has no additional questions. The County must load the approved property tax relief rates into their tax and billing system before generating the Abstract files.

Below the Department has restated the Property Tax Relief rates (Table 1) and provided a summary of the data used in the calculation of the rates (Table 2).

Table 1

AV Type	Description of Taxpayers impacted by Credit	Rate
Total NAV	Credit is applied uniformly to all taxpayers in a county	3.5342
1% NAV	Homesteads eligible for a credit under IC 6-1.1-20.6-7.5 that limits the taxpayer's property tax liability for the property to one percent (1%)	8.2948
2% NAV	Residential property, long term care property, agricultural land, and other tangible property (if any) eligible for a credit under IC 6-1.1-20.6-7.5 that limits the taxpayer's property tax liability for the property to two percent (2%).	
3% NAV	Nonresidential real property, personal property, and other tangible property (if any) eligible for a credit under IC 6-1.1-20.6-7.5 that limits the taxpayer's property tax liability for the property to three percent (3%)	
Residential Property	Residential property, as defined in 6-1.1-20.6-4. (i) A single family dwelling that is not part of a homestead and the land, not exceeding one (1) acre, (ii) real property that consists of (a) a building including two (2) or more dwelling units, (b) any common areas shared by the dwelling unit, and (c) the land on which the building is located, and (iii) land rented or leased for the placement of a manufactured home or mobile home.	

Table 2

SBA Total Property Tax Available	\$18,627,367
Final PTRC Balance	\$777,633
Total Property Tax Relief Funds Available	\$19,405,000
Net % Property Tax Relief (Pre-Abstract)	98%
Net Amount Available for Property Tax Relief	\$19,016,900