

STATE OF INDIANA
BEFORE THE BOARD OF CLARK COUNTY COMMISSIONERS

RESOLUTION NO. 3-2016

**A RESOLUTION APPROVING THE BORROWING OF
FUNDS THROUGH THE ISSUANCE OF BONDS BY THE
SOUTH CENTRAL REGIONAL AIRPORT AUTHORITY**

WHEREAS, the County Council of Clark County, Indiana (the "Clark County Council") adopted Ordinance No. 15-2013 establishing the South Central Regional Airport Authority (the "Authority") as the owner and operator of the Clark Regional Airport (the "Airport") pursuant to the provisions of Ind. Code § 8-22-3-4.5; and

WHEREAS, the Authority wishes to borrow funds through the issuance of revenue bonds as authorized by Ind. Code § 8-22-3-18.1 and as outlined in its Ordinance No. 02-2016 ("Bond Ordinance") dated April 27, 2016 attached hereto as Exhibit A; and

WHEREAS, the issuance of revenue bonds requires the approval of the county executive, which is this Board of Commissioners of the County of Clark, Indiana, (the "Clark County Commissioners") pursuant to Ind. Code § 36-2-2-2; and

WHEREAS, the Clark County Commissioners desire to approve the Bond Ordinance in the same form attached hereto.

NOW THEREFORE, IT IS HEREBY RESOLVED BY THE CLARK COUNTY COMMISSIONERS, AS FOLLOWS:

1. That the Clark County Commissioners have reviewed and hereby approve the issuance of bonds by the Authority as outlined in the Bond Ordinance.
2. This Resolution shall be in full force and effect upon its passage and promulgation as evidenced by the affirmative signatures of the undersigned as the majority of the duly elected and serving Clark County Commissioners.

So Ordained this 5th Day of May, 2016.

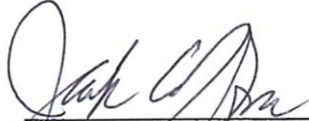
Members voting "NO":

Jack Coffman, Commissioner


Rick Stephenson, Commissioner

Bryan Glover, Commissioner

Members voting "YES":



Jack Coffman, Commissioner



Rick Stephenson, Commissioner



Bryan Glover, Commissioner

Attested by:



R. Monty Snelling, Clark County Auditor