

RESOLUTION NO. 6 - 2011

**RESOLUTION AUTHORIZING APPLICATION SUBMISSION AND LOCAL MATCH COMMITMENT**

RESOLUTION OF BOARD OF COMMISSIONERS OF CLARK COUNTY, INDIANA, AUTHORIZING THE SUBMITTAL OF THE CFF APPLICATION TO THE INDIANA OFFICE OF COMMUNITY AND RURAL AFFAIRS AND ADDRESSING RELATED MATTERS

WHEREAS, the Board of Commissioners of Clark County, Indiana recognizes the need to stimulate growth and to maintain a sound economy within its corporate limits; and

- a. *WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Office of Community and Rural Affairs to provide grants to local units of government to meet the housing and community development needs of low- and moderate-income persons; and*
- b. *WHEREAS, the Housing and Community Development Act of 1974, as amended, authorizes the Indiana Office of Community and Rural Affairs to provide grants to local units of government for the elimination and prevention of blight; and*

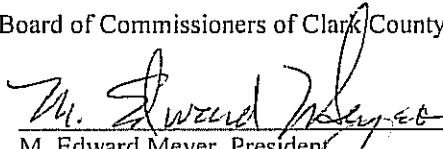
WHEREAS, the Board of Commissioners of Clark County, Indiana has conducted or will conduct public hearings prior to the submission of an application to the Indiana Office of Community and Rural Affairs, said public hearings to assess the housing, public facilities and economic needs of its low- and moderate-income residents;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Clark County, Indiana that:

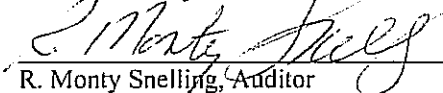
1. The County Commission President is authorized to prepare and submit an application for grant funding to address water system improvements within the Marysville Otisco Nabb Water Corporation service area, and to execute and administer a resultant grant including requisite general administration and project management, contracts and agreements pursuant to regulations of the Indiana Office of Community and Rural Affairs and the United States Department of Housing and Urban Development.
2. The Board of Commissioners of Clark County, Indiana hereby commits the requisite local funds in the amount of six hundred and eighty seven thousand and five hundred dollars and no cents (\$687,500.00), from the Marysville Otisco Nabb Water Corporation in the form of a bank loan from the New Washington State Bank in the amount of \$500,000.00 and cash on hand in the amount of \$187,500.00 as matching funds for said program, such commitment to be contingent upon receipt of CFF funding from the Indiana Office of Community and Rural Affairs.

Adopted by the Board of Commissioners of Clark County, Indiana this 15th day of September, 2011, at 4:00 p.m.

SIGNATURE:

  
M. Edward Meyer, President

ATTEST:

  
R. Monty Snelling, Auditor