

**STATE OF INDIANA
BEFORE THE BOARD OF CLARK COUNTY COMMISSIONERS**

ORDINANCE NO. 6-2021

**AN ORDINANCE AUTHORIZING THE TRANSFER OF FUNDS
TO THE RAINY DAY FUND AND THE CLOSURE OF CERTAIN FUNDS**

WHEREAS, the Board of Commissioners of Clark County, Indiana (the "Board"), is the executive body of Clark County government pursuant to the provisions of Ind. Code § 36-2-2-2; and,

WHEREAS, the Board is also the legislative body of Clark County government pursuant to the provisions of Ind. Code § 36-1-2-9; and

WHEREAS, the Board has determined that there are certain unused, unencumbered and inactive funds for the current calendar budget year; and

WHEREAS, pursuant to Indiana Code 36-1-8-5, the Board may, at any time during a calendar budget year, transfer certain unused and unencumbered funds to a Rainy Day Fund established under Indiana Code 36-1-8-5.1; and

WHEREAS, Clark County has previously established a Rainy Day Fund pursuant to Ordinance No. 6-2007.

NOW, THEREFORE, BE IT ORDAINED by the Board as follows:

1. That the total balance of the CEDIT Homestead Credit Fund (Fund No. 6101) shall be transferred to the Rainy Day Fund (Fund No. 1186) and that Fund No. 6101 shall be closed.

2. That the total balance of the LOIT PTRC Fund (Fund No. 6201) shall be transferred to the Rainy Day Fund (Fund No. 1186) and that Fund No. 6201 shall be closed.

3. That the total amount of the transfer is not more than ten percent (10%) of Clark County's total annual budget for the current calendar budget year.

4. That the transfer is not made from a debt service fund.

5. That this Ordinance shall be effective upon final passage and approval.

So Ordained this 1st day of April, 2021.

Members voting "NO":

Jack Coffman, Commissioner

Bryan Glover, Commissioner



Connie Sellers, Commissioner

Members voting "YES":



Jack Coffman, Commissioner




Bryan Glover, Commissioner



Connie Sellers, Commissioner

Attested by:



Danny Yost, Clark County Auditor