

STATE OF INDIANA

BEFORE THE BOARD OF CLARK COUNTY COMMISSIONERS

RESOLUTION NO. 2 -2019

**A RESOLUTION AUTHORIZING THE PURCHASE OF EQUIPMENT THROUGH
LEASE FINANCING WITH CROSSROADS BANK**

WHEREAS, the Board of Commissioners of Clark County, Indiana (the “Board”), is the executive body of Clark County government pursuant to the provisions of I.C. 36-2-2-2; and

WHEREAS, the Board is also the legislative body of Clark County government pursuant to the provisions of I.C. 36-1-2-9; and

WHEREAS, the Board authorizes the purchase of a Kubota M5-111 AG Tractor Terrain King Mower from Jacobi Sales, Inc., in the sum of \$89,400.00, for the Clark County Highway Department; and

WHEREAS, the Board authorizes the financing of the said purchase by amending and adding new Lease Schedules to the existing Master Equipment Lease-Purchase Agreement with Crossroads Bank, which said Master Agreement is dated and was originally approved on April 25, 2013, and that the purchase price of the said equipment shall be financed at an interest rate of 3.85% for a 5 year term, with two lease payments in the sum of \$9,880.11 for each payment, due on the first days of June and December of each year, with the first payment due on June 1, 2019 and the final payment due on December 1, 2023.

WHEREAS, the Board approves the form, terms and provisions of the Lease Agreement, the Lease Schedules, the Certificate of Acceptance, and all other related and necessary documents, and further authorizes the President of the Board to sign and execute all said documents concerning the lease financing agreement with Crossroads Bank.

NOW, THEREFORE, BE IT RESOLVED, by the Board of Clark County

Commissioners:

1. That the Board hereby approves the purchase and financing of the equipment and the signature and execution of all necessary and related documents as more specifically set forth and identified in the preceding paragraphs.
2. This Resolution shall be in full force and effect upon its passage and promulgation as evidenced by the affirmative signatures of the undersigned as the majority of the duly elected and serving members of this Board.

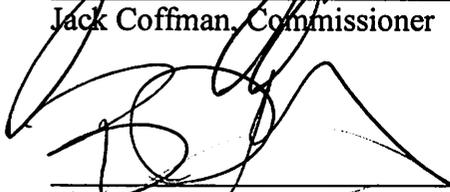
SO RESOLVED THIS 10th DAY OF JANUARY, 2019.

Members voting "YES":

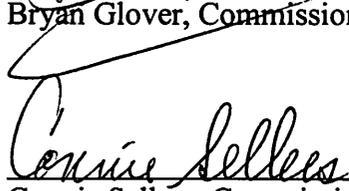
Members voting "NO":



Jack Coffman, Commissioner



Bryan Glover, Commissioner



Connie Sellers, Commissioner

Jack Coffman, Commissioner

Bryan Glover, Commissioner

Connie Sellers, Commissioner

Attested by:



Danny Yost, Clark County Auditor